

Message Text

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65

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ERBEVIS:AGR

FCMCELDFOWNEY:EB/OF/FPD

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TO AMEMBASSY BUDAPEST PRIORITY

INFO AMEMBASSY VIENNA

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VIENNA FOR AGRICULTURAL ATTACHE

E.O. 11652: N/A

TAGS: EAGR, HU

SUBJECT: HUNGARY'S INTEREST IN U.S. SOYBEANS AND CCC CREDIT

REF: BUDAPEST 2349

1. SUPPLY U.S. SOYBEANS (BEGINNING STOCKS PLUS PRODUCTION)

1975/76 MARKETING YEAR BEGINNING SEPT. 1, 1975 ESTIMATED

1,685 MILLION BUSHEL COMPARED 1,404 MILLION BUSHEL YEAR EAR-

LIER. THIS 20 PERCENT INCREASE IN TOTAL SUPPLY LARGEST SINCE

SEPT. 1, 1973 WHEN SUPPLY TOTALED 1,607 MILLION BUSHEL COMPARED

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1.343 MILLION BUSHEL YEAR EARLIER.

2. EXPORT SALES OF SOYBEANS AND SOYBEAN MEAL HAVE NEVER BEEN
ELIGIBLE FOR FINANCING UNDER CCC CREDIT PROGRAM IN ADDITION,
TITLE IV OF THE TRADE ACT OF 1974 PRESENTLY PROHIBITS
EXTENSION OF ANY U.S. GOVERNMENT CREDITS TO HUNGARY
KISSINGER

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